

“Activist” 13G Filers¹

	Voting Power	“Activist”	Company	Date of 13G filing
1.	18.8%	Pershing Square	Restaurant Brands International Inc.	1/5/2015
2.	13.4%	Pershing Square	Fortune Brands Home & Security, Inc.	10/18/2011
3.	11.8%	Marcato Capital Management	CyrusOne Inc.	3/28/2013
4.	11.0%	Pershing Square	Burger King Worldwide, Inc.	6/22/2012
5.	9.67%	Marcato Capital Management	Aerjet Rocketdyne Holdings, Inc. ²	2/14/2012
6.	8.9%	Pershing Square	Family Dollar Stores, Inc.	6/9/2011
7.	8.6%	Pershing Square	Alexander & Baldwin, Inc.	7/6/2012
8.	8.6%	Pershing Square	Matson, Inc.	7/6/2012
9.	8.25%	Corvex Management	Nomad Foods Ltd.	2/16/2016
10.	8.0%	Pershing Square	General Growth Properties, Inc.	1/3/2013
11.	7.19%	Marcato Capital Management	Cincinnati Bell Inc.	10/25/2012
12.	7.1%	Marcato Capital Management	Vail Resorts, Inc.	2/14/2014
13.	6.59%	Marcato Capital Management	Trinity Place Holdings Inc. ³	2/14/2012
14.	6.55%	Third Point	Citadel Broadcasting Corporation	2/11/2011
15.	6.52%	Corvex Management	B/E Aerospace Inc.	2/17/2015
16.	6.50%	Corvex Management	Lamar Advertising Company	2/14/2014
17.	6.4%	Marcato Capital Management	Macquarie Infrastructure Company LLC	2/14/2014
18.	5.42%	Third Point	Ally Financial Inc.	2/13/2015
19.	5.36%	Third Point	Swift Transportation Company	2/11/2011

¹ This chart lists only those initial Schedule 13G filings within the past five years by well-known activists where they have filed pursuant to Rule 13d-1(b), which requires that the filer be both passive and meet one of the criteria for being a qualified institution, such as being a registered investment advisor, broker-dealer or investment company. There are additional “activist 13G filings” that are not in this chart where the activist claims passivity but fails to be a qualified institution and therefore takes advantage of the short-form disclosure of Schedule 13G, but is not entitled to the delayed timing for the filing applicable for Rule 13d-1(b) filers.

² Formerly GenCorp Inc.

³ Formerly Syms Corp